



Return on Investment
of Work Based Learning and apprenticeships

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ROI of WBL and Apprenticeship



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ROI is an international project aimed at developing a digital tool to calculate the Return on Investment of Work Based Learning and apprenticeships for SMEs.

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PARTNERS

TECHNICAL UNIVERSITY OF
KOSICE (Slovakia)

IDEC (Greece)

CECOA (Portugal)

SOCIAL VALUE UK (UK)

KISMC (Bulgaria)

POLITEKNIKA IKASTEGIA
TXORIERRI (Spain)

COSMIC INNOVATION (Cyprus)

DLEARN (Italy)



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This project has been funded with support from the European Commission.

This communication reflects the views only of the author, and the Commission cannot be held responsible for any use which may be made of the information contained therein.

"ROI of WBL and apprenticeships" project number: 2017-1-SK01-KA202-035375

Project Partners met for their 3rd Project Meeting on the 2nd and 3rd of October 2018 in Lisbon hosted by [CECOA](#). During these sunny days, the project partners coordinate their efforts to define the costs and the benefits for the SMEs for a WBL experience and apprenticeship. The project indeed wants to offer to SMEs managers the change to raise awareness about the positive Return on Investment of WBL, through the development of a ROI model. The project partners, with the support of [COIN](#), the technological partners, started to define the structure of the digital tool and re-novate the project website to best attract stakeholders to the project results.

What is coming next?

- The **ROI model will be published** on [ROI official website](#), and it will be **available in 7 different languages**: English, Italian, Bulgarian, Spanish, Greek, Portuguese and Slovakian. The model will include: ROI definition and formula, costs and benefits of WBL and some practice examples to support SMEs in implementing WBL and Apprenticeships.
- The next project meeting is scheduled on **7th and 8th March 2019** hosted by **Dlearn @Milan**. If you want to know the project partner or the project, just contact us;
- By 2019, SMEs managers will also have the chance to **raise their awareness** about the return on investment.

WHICH ARE THE BENEFITS OF WORK BASED LEARNING FOR SMEs?

According to our research in selected countries, the benefits for SMEs are:

- Faster integration of graduates into your SME's work environment;
- Reduced costs of external recruitment and internal induction;
- The opportunity to get to know and test your future employee before hiring them;
- The chance to train your future employee and reduce the skills mis-match;
- Increase your company image and reputation!

These are only a few of the benefits highlighter in the ROI synthesis report about Work Based Learning and Apprenticeships in Selected EU Country has been published by the Technical University of Košice, 2018 (ISBN 978-80-553-2741-9).

Find out the Synthesis Report at roiwbl.eu

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